Stavely’s $8m copper gamble

The copper potential of Stavely Minerals-Thursday’s Gossan resource, in western Victoria, is about to be tested.

The central management and controls of the SMF must be very strong. On ANZ, this test will be satisfied if the person who makes the high-level decisions for the ANZ bank is a resident of Australia. If this person is the finance director, then the ANZ bank is a residential bank.

The critical test is whether there are no current residents of the SMF. I have never seen a bank in such a situation, but it is not impossible. If there is no one on the board of directors who qualifies as a resident, then the SMF test will not be satisfied.

MUCH has been written about how a self-managed superannuation fund (SMSF) can achieve a positive cash flow from its investment portfolio. This is a critical feature of the SMSF, as it gives investors the ability to withdraw funds and access their SMSF at any time.

The SMSF is a complex and sophisticated financial tool. It can be used as a retirement investment, a tax-efficient investment, or as a means of generating income for investors. It is not a simple investment, and investors must be careful to understand the risks before investing in an SMSF.

However, I must say that SMSF’s are not for everyone. Investors must be willing to spend the time and effort required to properly manage their SMSF, and they must be able to understand the financial implications of their decisions. Despite the complexity of SMSF’s, they are a powerful tool for investors who are willing to take the time to properly understand them.