

Getting informed and taking action are vital

Monica Rule



Now I should point out that there are some contributions which do not count towards the \$1.6 million

There will also be a \$500,000 limit that stops you from being eligible for the catch-up concessional contributions, where you can use any

[illegible]

While a partial commutation reduces a member's \$1.6 million pension cap, an ordinary pension payment does not.

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**WHILE THE
CHANGES
MAY CAUSE
CONCERN,
KNOWLEDGE
IS YOUR
BEST
DEFENCE.**

MONICA RULE

le is an SMSF special-
will be running a
ae changes on February
e information, go to
om.au

Patrick Taylor

It is one of Australia's biggest companies, has international expo-

From 1993, Woolies supplied fresh gains and crisp profits within a bountiful uptrend that returned nearly 1500 per cent in capital gains before hitting a wall in 2014.

With good fundamentals and a strong technical outlook we expect the recovery to continue and think it has a lot more in store.

Patrick Taylor is a private fund manager with Taylor Securities

WOOLWORTHS LIMITED (WOW)

Focus: dividend income & capital growth

SET UP NOTES

- After being cut in half from 2014 to 2016 WOW has been showing the first signs of a long-term recovery and we are looking to follow excellent moment signals here.
- Fundamentals are good and also rising on the back of improved performance and have attractive forecasts unfolding before them.
- The price is currently working through medium-term resistance at \$25.00 and could have some further volatility ahead but once through that we start targeting \$27.50 dynamic resistance and older structure around \$30.00.
- Good support is now layered down from \$24.50 to \$23.50 (and also has strong support forming a wall at \$20.00 but hopefully it won't be required) as we follow greater recovery signs aligning here.